

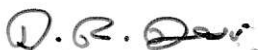


**LIMITED REVIEW REPORT**

The Board of Directors  
**Kanco Enterprises Limited**  
Jasmine Towers,  
3<sup>rd</sup> Floor, 31, Shakespeare Sarani,  
Kolkata - 700017

1. We have reviewed the statement of unaudited financial results of Kanco Enterprises Limited (the "Company") for the quarter and nine months ended December 31, 2017 (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing regulation, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, which has been initialled by us for identification purpose. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. *(a) During the year ended September 30, 2012, the Company has not accounted for Foreign Exchange loss of Rs. 1178.81 lakhs, arising out of Cancellation of Forward Contract. On account of this, accumulated loss as at March 31, 2017 is lower by the said amount. The loss above does not include interest, if any.*  
*(b) Interest on Loan accounts with State Bank of India has been debited in the books of accounts as per last agreed rate. We have been explained that the Company has no information about any change in the rate of interest, so impact, if any, of the same in statement of profit and loss and other equity is not determinable.*  
*(c) the company has not provided interest on unsecured intercorporate loan of Rs. 962.78 lakhs from related party and unsecured loan of Rs. 150 lakhs received from non-related party. On account of this, for the quarter ended December 31, 2017; September 30, 2017; December 31, 2016, Nine months ended December 31, 2017 and Nine months ended December 31, 2016 stated in attached statement of profit and loss is lower by Rs. 28.89 lakh, 28.70 lakhs, Rs. 13.63 lakhs, Rs. 85.62 and Rs. 40.75 lakh respectively. If this interest provision would have been accounted then losses per share for the quarter ended December 31, 2017; September 30, 2017; December 31, 2016, Nine months ended December 31, 2017 and Nine months ended December 31, 2016 would have been higher by Rs.0.16, Rs. 0.16, Rs. 0.08, Rs. 0.48 and Rs. 0.23 respectively.*  
*(d) Because of operational difficulties and to curtail the loss, company has suspended its manufacturing operation from September 30, 2015. The statement as at September 30, 2017 have been therefore been prepared on non-going concern basis and assets are stated at lower of carrying value or net realisable value.*
5. Based on our review conducted as above and except for the above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. R. Shah & Associates**  
Firm Registration No. 129053W  
Chartered Accountants



**Deval Desai**  
Partner  
Membership No. 132426

Ahmedabad  
Date: February 06, 2018

# KANCO ENTERPRISES LIMITED

Registered Office: 'Jasmine Tower' 3rd Floor, 31, Shakespear Sarani, Kolkata - 700017

Telefax: (+91 33) 22815217, Email: compliance@kanco.in, Website: www.kanco.in, CIN: L51909WB1991PLC053283

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2017

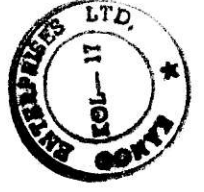
| Sl. No. | Particulars                                                                                                                               | Quarter ended 31/12/2017 (Unaudited) | Quarter ended 30/09/2017 (Unaudited) | Quarter ended 31/12/2016 (Unaudited) | Nine Months ended 31/12/2017 (Unaudited) | Nine Months ended 31/12/2016 (Unaudited) |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|------------------------------------------|------------------------------------------|
| 1.      | Total Income from Operations (net)                                                                                                        | -                                    | 8                                    | 15                                   | 9                                        | 39                                       |
| 2.      | Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)                                                     | (325)                                | (314)                                | (352)                                | (948)                                    | (1077)                                   |
| 3.      | Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                                | (325)                                | (314)                                | (352)                                | (948)                                    | (1077)                                   |
| 4.      | Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                 | (325)                                | (314)                                | (352)                                | (948)                                    | (1077)                                   |
| 5.      | Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax) | (325)                                | (314)                                | (352)                                | (948)                                    | (1077)                                   |
| 6.      | Equity Share Capital                                                                                                                      | 1793                                 | 1793                                 | 1793                                 | 1793                                     | 1793                                     |
| 7.      | Earning Per Share (of ₹10/- each) (for continuing and discontinued operations) -                                                          |                                      |                                      |                                      |                                          |                                          |
|         | a) Basic (₹) (*not annualised)                                                                                                            | (1.81)*                              | (1.75)*                              | (1.96)*                              | (5.29)*                                  | (6.01)*                                  |
|         | b) Diluted (₹) (*not annualised)                                                                                                          | (1.81)*                              | (1.75)*                              | (1.96)*                              | (5.29)*                                  | (6.01)*                                  |

Note:

1 The above is an extract of the detailed format of Quarterly Results filed with the Calcutta Stock Exchange Limited, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Results along with Report of the Statutory Auditors are available on the Stock Exchange website: <http://www.cse-india.com> and on the Company website: <http://kanco.in>.

2 There is no change in results between previously reported (referred to as "Previous GAAP") and Ind AS for the quarter and nine months ended December 31, 2016, hence reconciliation for the same is not given.

3 The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder. The date of transition is April 01, 2016. The impact of transition if any, has been accounted for in opening reserves and the comparative period results has been restated accordingly.



By the order of the Board

*U. Kanoria*

U. Kanoria

Chairman & Managing Director

DIN : 00081108

Place: Kolkata

Date : 6th February, 2018